

**Clark County Bond Funds
Portfolio Management
Portfolio Details - Investments
November 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM		S&P	Maturity Date
									365	Moody's		
Federal Agency Non-Callables												
3132X0VB4	9719	FAMCA		07/27/2017	3,000,000.00	2,941,020.00	3,000,000.00	1.600	1.600			07/27/2020
3132X0VB4	9720	FAMCA		07/27/2017	2,000,000.00	1,960,680.00	2,000,000.00	1.600	1.600			07/27/2020
3133EHFL2	9673	FFCB		06/22/2017	2,858,000.00	2,804,841.20	2,856,799.64	1.550	1.565	Aaa	AA+	04/13/2020
3133EHFL2	9674	FFCB		06/22/2017	2,000,000.00	1,962,800.00	1,999,160.00	1.550	1.565	Aaa	AA+	04/13/2020
3130ACM92	10496	FHLB		08/24/2018	3,000,000.00	2,966,640.00	2,966,010.00	1.500	2.498	Aaa	AA+	10/21/2019
3130ACM92	10497	FHLB		08/24/2018	2,000,000.00	1,977,760.00	1,977,340.00	1.500	2.498	Aaa	AA+	10/21/2019
313379EE5	9662	FHLB		06/22/2017	2,000,000.00	1,987,400.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
313379EE5	9663	FHLB		06/22/2017	2,000,000.00	1,987,400.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
Subtotal and Average			18,814,093.24		18,858,000.00	18,588,541.20	18,814,093.24	1.792				
Federal Agency Step Ups												
3134GBUB6	9634	FHLMC		06/28/2017	2,000,000.00	1,976,380.00	2,000,000.00	1.550	1.550	Aaa	AA+	06/28/2022
Subtotal and Average			2,000,000.00		2,000,000.00	1,976,380.00	2,000,000.00	1.550				
Federal Agency Callables												
3134GBTZ5	9677	FHLMC		06/29/2017	2,000,000.00	1,946,340.00	1,999,300.00	2.000	2.007	Aaa	AA+	06/29/2022
3134GBTZ5	9680	FHLMC		06/29/2017	2,000,000.00	1,946,340.00	2,000,000.00	2.000	2.000	Aaa	AA+	06/29/2022
Subtotal and Average			3,999,300.00		4,000,000.00	3,892,680.00	3,999,300.00	2.004				
Federal Agency Discounts												
313384FX2	10645	FHLB		11/27/2018	25,000,000.00	24,695,666.67	24,695,666.67	2.490	2.591	P-1	A-1+	05/22/2019
313384HH5	10646	FHLB		11/27/2018	15,000,000.00	14,781,250.00	14,781,250.00	2.500	2.643	P-1	A-1+	06/25/2019
313384DJ5	10647	FHLB		11/27/2018	25,000,000.00	24,809,930.56	24,809,930.56	2.380	2.465	P-1	A-1+	03/22/2019
313384BG3	10648	FHLB		11/27/2018	25,000,000.00	24,894,600.69	24,894,600.69	2.335	2.410	P-1	A-1+	01/31/2019
313384CH0	10649	FHLB		11/27/2018	25,000,000.00	24,852,500.00	24,852,500.00	2.360	2.440	P-1	A-1+	02/25/2019
313384HH5	10652	FHLB		11/27/2018	25,000,000.00	24,635,416.67	24,635,416.67	2.500	2.604	P-1	A-1+	06/25/2019
313384DJ5	10653	FHLB		11/27/2018	50,000,000.00	49,619,861.11	49,619,861.11	2.380	2.465	P-1	A-1+	03/22/2019
313384BG3	10654	FHLB		11/27/2018	50,000,000.00	49,789,201.39	49,789,201.39	2.335	2.410	P-1	A-1+	01/31/2019
313384CH0	10655	FHLB		11/27/2018	50,000,000.00	49,705,000.00	49,705,000.00	2.360	2.440	P-1	A-1+	02/25/2019
313384GG8	10656	FHLB		11/27/2018	50,000,000.00	49,361,493.06	49,361,493.06	2.485	2.587	P-1	A-1+	05/31/2019
313397T84	10495	FHLMC		08/24/2018	2,900,000.00	2,885,964.00	2,880,323.50	2.070	2.142	P-1	A-1+	12/20/2018
313396EL3	10650	FHLMC		11/27/2018	25,000,000.00	24,762,552.08	24,762,552.08	2.425	2.517	P-1	A-1+	04/17/2019
313396EL3	10651	FHLMC		11/27/2018	49,550,000.00	49,079,378.23	49,079,378.23	2.425	2.517	P-1	A-1+	04/17/2019
Subtotal and Average			57,678,570.23		417,450,000.00	413,872,814.46	413,867,173.96	2.494				

**Clark County Bond Funds
Portfolio Management
Portfolio Details - Investments
November 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM		S&P	Maturity Date
									365	Moody's		
Treasury Notes												
912828V56	10081	U.S. Treasury		01/09/2018	3,000,000.00	2,988,150.00	2,977,382.81	1.125	1.846	Aaa	AA+	01/31/2019
912828V56	10082	U.S. Treasury		01/09/2018	3,700,000.00	3,685,385.00	3,672,105.47	1.125	1.846	Aaa	AA+	01/31/2019
912828SD3	10126	U.S. Treasury		01/19/2018	2,000,000.00	1,992,920.00	1,987,109.38	1.250	1.883	Aaa	AA+	01/31/2019
912828U99	10470	U.S. Treasury		08/16/2018	5,000,000.00	4,987,850.00	4,983,007.81	1.250	2.167	Aaa	AA+	12/31/2018
Subtotal and Average			15,176,436.72		13,700,000.00	13,654,305.00	13,619,605.47		1.969			
Treasury Bills												
912796QP7	10390	U.S. Treasury		06/21/2018	2,100,000.00	2,090,067.00	2,078,021.38	2.070	2.204	P-1	A-1+	12/20/2018
912796QP7	10397	U.S. Treasury		06/21/2018	600,000.00	597,162.00	593,718.75	2.071	2.151	P-1	A-1+	12/20/2018
912796PP8	10480	U.S. Treasury		08/16/2018	4,400,000.00	4,366,824.00	4,355,851.28	2.150	2.233	P-1	A-1+	01/31/2019
912796PP8	10481	U.S. Treasury		08/16/2018	4,000,000.00	3,969,840.00	3,959,864.80	2.150	2.233	P-1	A-1+	01/31/2019
912796PP8	10482	U.S. Treasury		08/16/2018	10,200,000.00	10,123,092.00	10,097,655.24	2.150	2.233	P-1	A-1+	01/31/2019
Subtotal and Average			21,085,111.45		21,300,000.00	21,146,985.00	21,085,111.45		2.228			
Money Market Funds												
SYS10670	10670	Morgan Stanley Govt MMF		11/20/2018	26,976,498.70	26,976,498.70	26,976,498.70	2.090	2.090	Aaa	AAA	
SYS10671	10671	Morgan Stanley Govt MMF		11/20/2018	27,809,649.54	27,809,649.54	27,809,649.54	2.090	2.090	Aaa	AAA	
SYS5214	5214	Morgan Stanley Govt MMF			502,983.36	502,983.36	502,983.36	2.090	2.090	Aaa	AAA	
SYS5215	5215	Morgan Stanley Govt MMF			1,253,409.44	1,253,409.44	1,253,409.44	2.090	2.090	Aaa	AAA	
SYS5216	5216	Morgan Stanley Govt MMF			231,277.47	231,277.47	231,277.47	2.090	2.090	Aaa	AAA	
SYS5217	5217	Morgan Stanley Govt MMF			254,222.21	254,222.21	254,222.21	2.090	2.090	Aaa	AAA	
SYS5218	5218	Morgan Stanley Govt MMF			221.60	221.60	221.60	2.090	2.090	Aaa	AAA	
SYS5219	5219	Morgan Stanley Govt MMF			237,527.08	237,527.08	237,527.08	2.090	2.090	Aaa	AAA	
SYS5221	5221	Morgan Stanley Govt MMF			842,666.01	842,666.01	842,666.01	2.090	2.090	Aaa	AAA	
SYS5222	5222	Morgan Stanley Govt MMF			540,752.36	540,752.36	540,752.36	2.090	2.090	Aaa	AAA	
SYS5223	5223	Morgan Stanley Govt MMF			1,508,356.13	1,508,356.13	1,508,356.13	2.090	2.090	Aaa	AAA	
SYS5227	5227	Morgan Stanley Govt MMF			337,562.50	337,562.50	337,562.50	2.090	2.090	Aaa	AAA	
SYS5229	5229	Morgan Stanley Govt MMF			290,064.15	290,064.15	290,064.15	2.090	2.090	Aaa	AAA	
SYS5230	5230	Morgan Stanley Govt MMF			269,339.72	269,339.72	269,339.72	2.090	2.090	Aaa	AAA	
SYS5231	5231	Morgan Stanley Govt MMF			365,679.00	365,679.00	365,679.00	2.090	2.090	Aaa	AAA	
SYS5232	5232	Morgan Stanley Govt MMF			154,380.43	154,380.43	154,380.43	2.090	2.090	Aaa	AAA	
SYS5233	5233	Morgan Stanley Govt MMF			61,784.71	61,784.71	61,784.71	2.090	2.090	Aaa	AAA	
SYS5234	5234	Morgan Stanley Govt MMF			118,198.42	118,198.42	118,198.42	2.090	2.090	Aaa	AAA	
SYS5235	5235	Morgan Stanley Govt MMF			582,033.35	582,033.35	582,033.35	2.090	2.090	Aaa	AAA	
SYS5238	5238	Morgan Stanley Govt MMF			34,057.66	34,057.66	34,057.66	2.090	2.090	Aaa	AAA	

**Clark County Bond Funds
Portfolio Management
Portfolio Details - Investments
November 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM		S&P	Maturity Date
									365	Moody's		
Money Market Funds												
SYS5239	5239	Morgan Stanley Govt MMF			14,267.30	14,267.30	14,267.30	2.090	2.090	Aaa	AAA	
SYS5240	5240	Morgan Stanley Govt MMF			77.48	77.48	77.48	2.090	2.090	Aaa	AAA	
SYS5241	5241	Morgan Stanley Govt MMF			168,001.10	168,001.10	168,001.10	2.090	2.090	Aaa	AAA	
SYS5242	5242	Morgan Stanley Govt MMF			90,244.69	90,244.69	90,244.69	2.090	2.090	Aaa	AAA	
SYS5243	5243	Morgan Stanley Govt MMF			427,822.98	427,822.98	427,822.98	2.090	2.090	Aaa	AAA	
SYS5252	5252	Morgan Stanley Govt MMF			325.09	325.09	325.09	2.090	2.090	Aaa	AAA	
SYS6564	6564	Morgan Stanley Govt MMF			1,878,024.74	1,878,024.74	1,878,024.74	2.090	2.090	Aaa	AAA	
SYS6565	6565	Morgan Stanley Govt MMF			65,727.96	65,727.96	65,727.96	2.090	2.090	Aaa	AAA	
SYS7638	7638	Morgan Stanley Govt MMF		07/01/2018	1.82	1.82	1.82	2.090	2.090	Aaa	AAA	
SYS7639	7639	Morgan Stanley Govt MMF		07/01/2018	1.19	1.19	1.19	2.090	2.090	Aaa	AAA	
SYS7898	7897	Morgan Stanley Govt MMF			5,007,334.03	5,007,334.03	5,007,334.03	2.090	2.090	Aaa	AAA	
SYS8375	8375	Morgan Stanley Govt MMF			1,101,895.92	1,101,895.92	1,101,895.92	2.090	2.090	Aaa	AAA	
SYS8376	8376	Morgan Stanley Govt MMF			1,362,050.28	1,362,050.28	1,362,050.28	2.090	2.090	Aaa	AAA	
SYS8671	8671	Morgan Stanley Govt MMF			1,989,067.71	1,989,067.71	1,989,067.71	2.090	2.090	Aaa	AAA	
SYS8762	8762	Morgan Stanley Govt MMF			184,605.06	184,605.06	184,605.06	2.090	2.090	Aaa	AAA	
SYS8987	8987	Morgan Stanley Govt MMF			1,247,498.12	1,247,498.12	1,247,498.12	2.090	2.090	Aaa	AAA	
SYS8988	8988	Morgan Stanley Govt MMF			299,640.39	299,640.39	299,640.39	2.090	2.090	Aaa	AAA	
SYS9026	9026	Morgan Stanley Govt MMF			3,528,231.55	3,528,231.55	3,528,231.55	2.090	2.090	Aaa	AAA	
SYS9694	9694	Morgan Stanley Govt MMF			106,364.26	106,364.26	106,364.26	2.090	2.090	Aaa	AAA	
Subtotal and Average			139,120,008.69		79,841,845.51	79,841,845.51	79,841,845.51	2.090				
Forward Delivery Agreement												
SYS3731	3731	Bank of America - FDA			14,986,024.46	14,986,024.46	14,986,024.46	4.875	4.875	A	A	
Subtotal and Average			14,986,024.46		14,986,024.46	14,986,024.46	14,986,024.46	4.875				
Total and Average			272,859,544.79		572,135,869.97	567,959,575.63	568,213,154.09	2.448				