

**Clark County Bond Funds
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Moody's	S&P	Maturity Date
Federal Agency Non-Callables												
3132X0VB4	9719	FAMCA		07/27/2017	3,000,000.00	2,941,020.00	3,000,000.00	1.600	1.600			07/27/2020
3132X0VB4	9720	FAMCA		07/27/2017	2,000,000.00	1,960,680.00	2,000,000.00	1.600	1.600			07/27/2020
3133EHFL2	9673	FFCB		06/22/2017	2,858,000.00	2,804,841.20	2,856,799.64	1.550	1.565	Aaa	AA+	04/13/2020
3133EHFL2	9674	FFCB		06/22/2017	2,000,000.00	1,962,800.00	1,999,160.00	1.550	1.565	Aaa	AA+	04/13/2020
3130ACM92	10496	FHLB		08/24/2018	3,000,000.00	2,963,850.00	2,966,010.00	1.500	2.498	Aaa	AA+	10/21/2019
3130ACM92	10497	FHLB		08/24/2018	2,000,000.00	1,975,900.00	1,977,340.00	1.500	2.498	Aaa	AA+	10/21/2019
313379EE5	9662	FHLB		06/22/2017	2,000,000.00	1,987,400.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
313379EE5	9663	FHLB		06/22/2017	2,000,000.00	1,987,400.00	2,007,391.80	1.625	1.435	Aaa	AA+	06/14/2019
Subtotal and Average			18,814,093.24		18,858,000.00	18,583,891.20	18,814,093.24		1.792			
Federal Agency Step Ups												
3134GBUB6	9634	FHLMC		06/28/2017	2,000,000.00	1,976,380.00	2,000,000.00	1.550	1.550	Aaa	AA+	06/28/2022
Subtotal and Average			2,000,000.00		2,000,000.00	1,976,380.00	2,000,000.00		1.550			
Federal Agency Callables												
3134GBTZ5	9677	FHLMC		06/29/2017	2,000,000.00	1,946,340.00	1,999,300.00	2.000	2.007	Aaa	AA+	06/29/2022
3134GBTZ5	9680	FHLMC		06/29/2017	2,000,000.00	1,946,340.00	2,000,000.00	2.000	2.000	Aaa	AA+	06/29/2022
Subtotal and Average			3,999,300.00		4,000,000.00	3,892,680.00	3,999,300.00		2.004			
Federal Agency Discounts												
313385K39	10423	FHLB		07/10/2018	11,000,000.00	10,992,960.00	10,944,135.28	1.945	2.010	P-1	A-1+	10/12/2018
313397T84	10495	FHLMC		08/24/2018	2,900,000.00	2,885,964.00	2,880,323.50	2.070	2.142	P-1	A-1+	12/20/2018
Subtotal and Average			13,824,458.78		13,900,000.00	13,878,924.00	13,824,458.78		2.037			
Treasury Notes												
912828V56	10081	U.S. Treasury		01/09/2018	3,000,000.00	2,988,150.00	2,977,382.81	1.125	1.846	Aaa	AA+	01/31/2019
912828V56	10082	U.S. Treasury		01/09/2018	3,700,000.00	3,685,385.00	3,672,105.47	1.125	1.846	Aaa	AA+	01/31/2019
912828SD3	10126	U.S. Treasury		01/19/2018	2,000,000.00	1,992,920.00	1,987,109.38	1.250	1.883	Aaa	AA+	01/31/2019
912828U99	10470	U.S. Treasury		08/16/2018	5,000,000.00	4,987,850.00	4,983,007.81	1.250	2.167	Aaa	AA+	12/31/2018
Subtotal and Average			13,619,605.47		13,700,000.00	13,654,305.00	13,619,605.47		1.969			
Treasury Bills												
912796QP7	10390	U.S. Treasury		06/21/2018	2,100,000.00	2,090,067.00	2,078,021.38	2.070	2.204	P-1	A-1+	12/20/2018
912796QP7	10397	U.S. Treasury		06/21/2018	600,000.00	597,162.00	593,718.75	2.071	2.151	P-1	A-1+	12/20/2018

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Treasury Bills												
912796PP8	10480	U.S. Treasury		08/16/2018	4,400,000.00	4,366,824.00	4,355,851.28	2.150	2.233	P-1	A-1+	01/31/2019
912796PP8	10481	U.S. Treasury		08/16/2018	4,000,000.00	3,969,840.00	3,959,864.80	2.150	2.233	P-1	A-1+	01/31/2019
912796PP8	10482	U.S. Treasury		08/16/2018	10,200,000.00	10,123,092.00	10,097,655.24	2.150	2.233	P-1	A-1+	01/31/2019
Subtotal and Average			21,085,111.45		21,300,000.00	21,146,985.00	21,085,111.45		2.228			
Money Market Funds												
SYS5214	5214	Morgan Stanley Govt MMF			479,242.18	479,242.18	479,242.18	1.920	1.920	Aaa	AAA	
SYS5215	5215	Morgan Stanley Govt MMF			1,249,314.95	1,249,314.95	1,249,314.95	1.920	1.920	Aaa	AAA	
SYS5216	5216	Morgan Stanley Govt MMF			230,521.97	230,521.97	230,521.97	1.920	1.920	Aaa	AAA	
SYS5217	5217	Morgan Stanley Govt MMF			253,391.76	253,391.76	253,391.76	1.920	1.920	Aaa	AAA	
SYS5218	5218	Morgan Stanley Govt MMF			220.94	220.94	220.94	1.920	1.920	Aaa	AAA	
SYS5219	5219	Morgan Stanley Govt MMF			210,790.63	210,790.63	210,790.63	1.920	1.920	Aaa	AAA	
SYS5221	5221	Morgan Stanley Govt MMF			842,666.01	842,666.01	842,666.01	1.920	1.920	Aaa	AAA	
SYS5222	5222	Morgan Stanley Govt MMF			549,466.53	549,466.53	549,466.53	1.920	1.920	Aaa	AAA	
SYS5223	5223	Morgan Stanley Govt MMF			1,487,264.04	1,487,264.04	1,487,264.04	1.920	1.920	Aaa	AAA	
SYS5227	5227	Morgan Stanley Govt MMF			350,810.54	350,810.54	350,810.54	1.920	1.920	Aaa	AAA	
SYS5229	5229	Morgan Stanley Govt MMF			251,214.19	251,214.19	251,214.19	1.920	1.920	Aaa	AAA	
SYS5230	5230	Morgan Stanley Govt MMF			196,243.96	196,243.96	196,243.96	1.920	1.920	Aaa	AAA	
SYS5231	5231	Morgan Stanley Govt MMF			316,651.65	316,651.65	316,651.65	1.920	1.920	Aaa	AAA	
SYS5232	5232	Morgan Stanley Govt MMF			145,082.68	145,082.68	145,082.68	1.920	1.920	Aaa	AAA	
SYS5233	5233	Morgan Stanley Govt MMF			73,140.15	73,140.15	73,140.15	1.920	1.920	Aaa	AAA	
SYS5234	5234	Morgan Stanley Govt MMF			93,429.55	93,429.55	93,429.55	1.920	1.920	Aaa	AAA	
SYS5235	5235	Morgan Stanley Govt MMF			592,999.08	592,999.08	592,999.08	1.920	1.920	Aaa	AAA	
SYS5238	5238	Morgan Stanley Govt MMF			17,884.08	17,884.08	17,884.08	1.920	1.920	Aaa	AAA	
SYS5239	5239	Morgan Stanley Govt MMF			6,606.20	6,606.20	6,606.20	1.920	1.920	Aaa	AAA	
SYS5240	5240	Morgan Stanley Govt MMF			77.38	77.38	77.38	1.920	1.920	Aaa	AAA	
SYS5241	5241	Morgan Stanley Govt MMF			182,693.63	182,693.63	182,693.63	1.920	1.920	Aaa	AAA	
SYS5242	5242	Morgan Stanley Govt MMF			97,175.16	97,175.16	97,175.16	1.920	1.920	Aaa	AAA	
SYS5243	5243	Morgan Stanley Govt MMF			375,780.22	375,780.22	375,780.22	1.920	1.920	Aaa	AAA	
SYS5252	5252	Morgan Stanley Govt MMF			324.50	324.50	324.50	1.920	1.920	Aaa	AAA	
SYS6564	6564	Morgan Stanley Govt MMF			338,538.39	338,538.39	338,538.39	1.920	1.920	Aaa	AAA	
SYS6565	6565	Morgan Stanley Govt MMF			100,416.43	100,416.43	100,416.43	1.920	1.920	Aaa	AAA	
SYS7638	7638	Morgan Stanley Govt MMF		07/01/2018	1.82	1.82	1.82	1.920	1.920	Aaa	AAA	
SYS7639	7639	Morgan Stanley Govt MMF		07/01/2018	1.19	1.19	1.19	1.920	1.920	Aaa	AAA	
SYS7898	7897	Morgan Stanley Govt MMF			94,744.03	94,744.03	94,744.03	1.920	1.920	Aaa	AAA	

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Money Market Funds												
SYS8375	8375	Morgan Stanley Govt MMF			828,186.63	828,186.63	828,186.63	1.920	1.920	Aaa	AAA	
SYS8376	8376	Morgan Stanley Govt MMF			1,364,942.64	1,364,942.64	1,364,942.64	1.920	1.920	Aaa	AAA	
SYS8671	8671	Morgan Stanley Govt MMF			1,989,571.15	1,989,571.15	1,989,571.15	1.920	1.920	Aaa	AAA	
SYS8762	8762	Morgan Stanley Govt MMF			184,002.01	184,002.01	184,002.01	1.920	1.920	Aaa	AAA	
SYS8987	8987	Morgan Stanley Govt MMF			1,270,246.24	1,270,246.24	1,270,246.24	1.920	1.920	Aaa	AAA	
SYS8988	8988	Morgan Stanley Govt MMF			90,864.38	90,864.38	90,864.38	1.920	1.920	Aaa	AAA	
SYS9026	9026	Morgan Stanley Govt MMF			2,657,003.76	2,657,003.76	2,657,003.76	1.920	1.920	Aaa	AAA	
SYS9694	9694	Morgan Stanley Govt MMF			91,059.71	91,059.71	91,059.71	1.920	1.920	Aaa	AAA	
Subtotal and Average			16,774,834.36		17,012,570.36	17,012,570.36	17,012,570.36		1.920			
Forward Delivery Agreement												
SYS3731	3731	Bank of America - FDA			14,986,024.46	14,986,024.46	14,986,024.46	4.875	4.875	A	A	
Subtotal and Average			14,986,024.46		14,986,024.46	14,986,024.46	14,986,024.46		4.875			
Total and Average			105,103,427.76		105,756,594.82	105,131,760.02	105,341,163.76		2.397			